

*Estimated Burden Hours Per Respondent/Recordkeeper:* 83 hours, 41 minutes.

*Frequency of Response:* On occasion, Weekly, Monthly, Quarterly, Semi-annually, Annually, Biennially.

*Estimated Total Reporting/Recordkeeping Burden:* 51,885 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
[FR Doc. 98-19055 Filed 7-16-98; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

July 7, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before August 17, 1998 to be assured of consideration.

## Internal Revenue Service (IRS)

*OMB Number:* 1545-0704.

*Form Number:* IRS Form 5471 and Related Schedules.

*Type of Review:* Revision.

*Title:* Information Return of U.S. Persons with Respect To Certain Foreign Corporations.

*Description:* Form 5471 and related schedules are used by U.S. persons that have an interest in a foreign corporation. The form and schedules are used to satisfy the reporting requirements of section 6035, 6038 and 6046 and the regulations thereunder pertaining to the involvement of U.S. persons with certain foreign corporations.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 43,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
5471 .....	81 hr., 24 min .....	25 hr., 20 min .....	31 hr., 22 min.
Schedule J .....	3 hr., 50 min .....	1 hr., 0 min .....	1 hr., 6 min.
Schedule M .....	26 hr., 33 min .....	6 min .....	32 min.
Schedule N .....	8 hr., 22 min .....	2 hr., 47 min .....	3 hr., 2 min.
Schedule O .....	10 hr., 46 min .....	30 min .....	42 min.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 7,281,930 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
[FR Doc. 98-19056 Filed 7-16-98; 8:45 am]

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addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before August 17, 1998, to be assured of consideration.

## Internal Revenue Service (IRS)

*OMB Number:* 1545-0865.

*Form Number:* IRS Form 8264.

*Type of Review:* Extension.

*Title:* Application for Registration of a Tax Shelter.

*Description:* Organizers of certain tax shelters are required to register them with the IRS using Form 8264. Other persons may have to register the tax shelter if the organizer doesn't. We use the information to give the tax shelter a registration number. Sellers of interests in the shelter furnish the number to investors who report the number on their tax returns.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 1,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—33 hr., 14 min.  
Learning about the law or the form—2 hr., 41 min.

Preparing, copying, assembling, and sending the form to the IRS—3 hr., 20 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 39,260 hours.

*OMB Number:* 1545-0881.

*Form Number:* IRS Form 8271.

*Type of Review:* Extension.

*Title:* Investor Reporting of Tax Shelter Registration Number.

*Description:* All persons who are claiming a deduction, loss, credit, or other tax benefit, or reporting any income on their returns from a tax shelter required to be registered (under Internal Revenue Code (IRC) 6111) must report the tax shelter registration number on that return. Form 8271 is used for this. We use the information to associate claimed benefits with the tax shelter and to determine if any compliance actions are needed.

*Respondents:* Individuals or households, business or other for-profit, not-for-profit institutions, Farms, State, Local or Tribal Government.

*Estimated Number of Respondents/Recordkeepers:* 297,500.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—7 minutes

## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

July 10, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be